



Robert J. Entringer
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CSBS ACCREDITED 1993
NASCUS ACCREDITED 2000
CSBS/AARMR MORTGAGE ACCREDITED 2015

REGULAR STATE CREDIT UNION BOARD MEETING
TO BE HELD BY CONFERENCE CALL
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFER STREET, SUITE G
BISMARCK, NORTH DAKOTA

AGENDA:

PUBLIC SESSION

Call to Order by Chairman Entringer at **9:30 a.m., Friday, June 3, 2016**, by conference call.

I. APPROVAL OF MINUTES:

Regular meeting of March 15, 2016 – Public session (attached).

II. ITEMS FOR APPROVAL

- A. Western Cooperative Credit Union, Williston – application to establish a branch at 6417 Hwy 40 S, Tioga (Memorandum, Application and Proposed Order attached).
- B. Town and Country Credit Union, Minot, request for a waiver request to exceed the aggregate construction and development loan limit up to 100% of the credit union's net worth with no restrictions (approval by State Credit Union Board on 3-15-16 expires 6-3-16) (attached).
- C. Approval of Order Authorizing Investment in a Credit Union Service Organization – North Star Community Credit Union, Maddock (attached).

III. APPROVAL OF 2016 ANNUAL ASSESSMENT POLICY FOR STATE-CHARTERED CREDIT UNIONS (attached).

IV. DISCUSSION ITEM

- A. Credit Union Budget Update (attached).

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination.

I. REVIEW OF MINUTES

Regular meeting of March 15, 2016 – Executive session (attached).

II. STATE REPORTS OF EXAMINATION (attached).

III. MONITORING REPORT as of March 31, 2016 (attached).

IV. CAMEL RATINGS as of June 1, 2016 (attached).

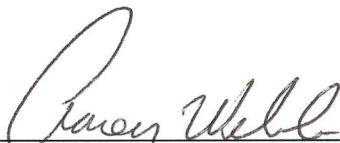
Adjournment to public session – approximately 10:30 a.m.

PUBLIC SESSION

V. APPROVAL OF MINUTES

Regular meeting of March 15, 2016 – Executive session.

Adjournment – approximately 10:40 a.m.



Aaron Webb, Secretary

Any person who requires an auxiliary aid or service may contact the Department of Financial Institutions at 328-9933 (TDD 1-800-366-6888) at least five days prior to the scheduled meeting date.